

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.27737 per \$100 valuation has been proposed by the governing body of Stephens Memorial Hospital District.

PROPOSED TAX RATE	\$0.27737 per \$100
NO-NEW-REVENUE TAX RATE	\$0.26737 per \$100
VOTER-APPROVAL TAX RATE	\$0.29249 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Stephens Memorial Hospital District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Stephens Memorial Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Stephens Memorial Hospital District is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2021 AT 5:30 PM AT O. C. Hairren Annex, 1208 E Williams, Breckenridge, TX 76424.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Stephens Memorial Hospital District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Stephens Memorial Hospital Board of Directors of Stephens Memorial Hospital District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Bruce Curry	Kaylee Curtis
	Gregg Goodall	Kevin Simmons
	Todd Tidwell	Wade Toombs

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:** Tom Echols

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Stephens Memorial Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Stephens Memorial Hospital District this year.

	2020	2021	Change
<b>Total tax rate (per</b>	\$0.29125	\$0.27737	decrease of -0.01388, or

<b>\$100 of value)</b>			-4.77%
<b>Average homestead taxable value</b>	\$85,232	\$95,812	increase of 10,580, or 12.41%
<b>Tax on average homestead</b>	\$248.24	\$265.75	increase of 17.51, or 7.05%
<b>Total tax levy on all properties</b>	\$1,664,026	\$1,741,125	increase of 77,099, or 4.63%

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For assistance with tax calculations, please contact the tax assessor for Stephens Memorial Hospital District at 254-559-2732 or , or visit [www.co.stephens.tx.us](http://www.co.stephens.tx.us) for more information.